

FULBRIGHT & JAWORSKI L.L.P.

A REGISTERED LIMITED LIABILITY PARTNERSHIP

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October 14, 2002

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. 23024-J FILED

OCT 31 '02 9-40 AM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two original copies of the Partial Release of Indenture Lien (Solvay Polymers Equipment Trust 2000) dated as of September 30, 2002, a secondary document as defined in the Board's Rules for Recordation of Documents.

The enclosed document relates to the Solvay Polymers Equipment Trust 2000 documents which were previously filed with the Board under Recordation Number 23024.

The name and address of the party to the enclosed document are:

Indenture Trustee State Street Bank and Trust Company
225 Asylum Street
Hartford, Connecticut 06103

A description of the railroad equipment covered by the enclosed document is:

Two hundred ninety eight (298) Center Flow® covered hopper railcars of 6,224 cubic foot capacity, initialed ELTX and numbered 7000 through 7299, inclusive (excluding 7251 and 7265) together with all parts, appurtenances and other equipment or property attached to said units of railroad equipment.

A short summary of the document to appear in the index follows:

This document removes railcar ELTX 7251 from the Trust Indenture and Security Agreement dated as of July 1, 2000, as amended, due to the destruction of railcar ELTX 7251 in a casualty event on December 22, 2001.

45218618.2/10201786 (ELTX 7251)

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Mr. Vernon A. Williams
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Also enclosed is a check in the amount of \$30.00 payable to the order of the U.S. Surface Transportation Board covering the required recordation fee.

Kindly return a stamped copy of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Nina Marie Bianchi".

Nina Marie Bianchi

NMB/ak
Enclosures

cc: Mr. Jay Olmstead

RECORDATION NO. 23024-J FILED

PARTIAL RELEASE
OF INDENTURE LIEN

OCT 31 '02 9-40 AM

(Solvay Polymers Equipment Trust 2000)

SURFACE TRANSPORTATION BOARD

Dated as of September 30, 2002

of

STATE STREET BANK AND TRUST COMPANY,
not in its individual capacity, but solely as trustee
under the Trust Indenture and Security Agreement
(Solvay Polymers Equipment Trust 2000)
dated as of July 1, 2000,
between Owner Trustee and Indenture Trustee

Indenture Trustee

ELTX 7251

FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD PURSUANT
TO 49 U.S.C. SECTION 11301 ON OCTOBER __, 2002, AT _____.M. UNDER
RECORDATION NUMBER _____ AND DEPOSITED WITH THE OFFICE OF THE
REGISTRAR GENERAL OF CANADA PURSUANT TO SECTION 105 OF THE CANADA
TRANSPORTATION ACT ON OCTOBER __, 2002, AT _____.M.

PARTIAL RELEASE
ON INDENTURE LIEN
(Solvay Polymers Equipment Trust 2000)

THIS PARTIAL RELEASE dated as of September 30, 2002 (this "Partial Release"), of STATE STREET BANK AND TRUST COMPANY, a Massachusetts bank and trust company, not in its individual capacity, but solely as trustee ("Indenture Trustee") under the Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 2000) dated as of July 1, 2000 (the "Indenture"), between Wilmington Trust Company, not in its individual capacity, but solely as trustee ("Owner Trustee") under the Trust Agreement (Solvay Polymers Equipment Trust 2000) dated as of July 1, 2000, and State Street Bank and Trust Company in its individual capacity.

W I T N E S S E T H:

WHEREAS, the Indenture was filed with the Surface Transportation Board (the "STB") pursuant to 49 U.S.C. Section 11303 on July 27, 2000, and deposited with The Office of the Registrar General of Canada (the "Registrar") pursuant to Section 105 of the Canada Transportation Act on July 27, 2000;

WHEREAS, Indenture Supplement No. 1 (Solvay Polymers Equipment Trust 2000) by Owner Trustee in favor of Indenture Trustee was filed with the STB on July 27, 2000, and deposited with the Registrar on July 27, 2000;

WHEREAS, the Equipment described in Schedule I hereto (the "Lost Equipment") suffered an Event of Loss;

WHEREAS, BP Solvay Polyethylene North America, a Delaware general partnership ("Lessee"), has paid the Stipulated Loss Value of the Lost Equipment and otherwise fulfilled its SLV Obligations, as defined in the Lease, with respect thereto; and

WHEREAS, pursuant to Sections 2.14(a)(i) and 10.01(a) of the Indenture and Section 28(c) of the Lease, Indenture Trustee is required to release the Item of Lost Equipment from the Lien of the Indenture.

NOW, THEREFORE, Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement dated as of July 1, 2000, among Comerica Leasing Corporation, Wilmington Trust Company, in its individual capacity and as Owner Trustee, Lessee and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

2. Indenture Trustee acknowledges receipt from Lessee of the amount of \$63,152.33 constituting the Stipulated Loss Value of the Lost Equipment.

3. The Item of Lost Equipment is hereby released from the Lien of the Indenture, and Indenture Trustee releases any and all claims in or to said Item of Lost Equipment.

4. Indenture Trustee authorizes Lessee to file, in all applicable jurisdictions, an appropriate Uniform Commercial Code instrument of partial release with respect to the Item of Lost Equipment.

5. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

STATE STREET BANK AND TRUST COMPANY,
not in its individual capacity, but solely as Indenture
Trustee

By: Melissa A. DuMont
Name: Melissa A. DuMont
Title: Assistant Vice President

[SURFACE TRANSPORTATION BOARD ACKNOWLEDGMENT]

STATE OF CONNECTICUT §
 §
COUNTY OF HARTFORD §

This instrument was acknowledged before me on September 18th, 2002, by Melissa A. DuMont the Assistant Vice President of STATE STREET BANK AND TRUST COMPANY, a Massachusetts bank and trust company.

Susan P. McNally
Notary Public in and for
the State of Connecticut

SUSAN P. McNALLY
NOTARY PUBLIC
MY COMM. EXPIRES MARCH 31, 2005

[REGISTRAR GENERAL ACKNOWLEDGMENT]

STATE OF CONNECTICUT §
 §
COUNTY OF HARTFORD §

On this 18th day of September, 2002, before me personally appeared Melissa A. DuMont to me personally known, being by me duly sworn, says that he is the Assistant Vice President of STATE STREET BANK AND TRUST COMPANY, a Massachusetts bank and trust company (the "Corporation"), and that the said instrument attached hereto was signed on behalf of the Corporation under the authority of the board of directors on September 18, 2002 and he acknowledged that the execution of said instrument was the act and deed of the Corporation.

Susan P. McNally
Notary Public in and for
the State of Connecticut

SUSAN P. McNALLY
NOTARY PUBLIC
MY COMM. EXPIRES MARCH 31, 2005

LOST EQUIPMENT

Description of the Lost Equipment:

One Center Flow® covered hopper railcar of 6,224 cubic foot capacity, initialed ELTX and numbered 7251, together with all parts, appurtenances and other equipment or property attached to said unit of railroad equipment.